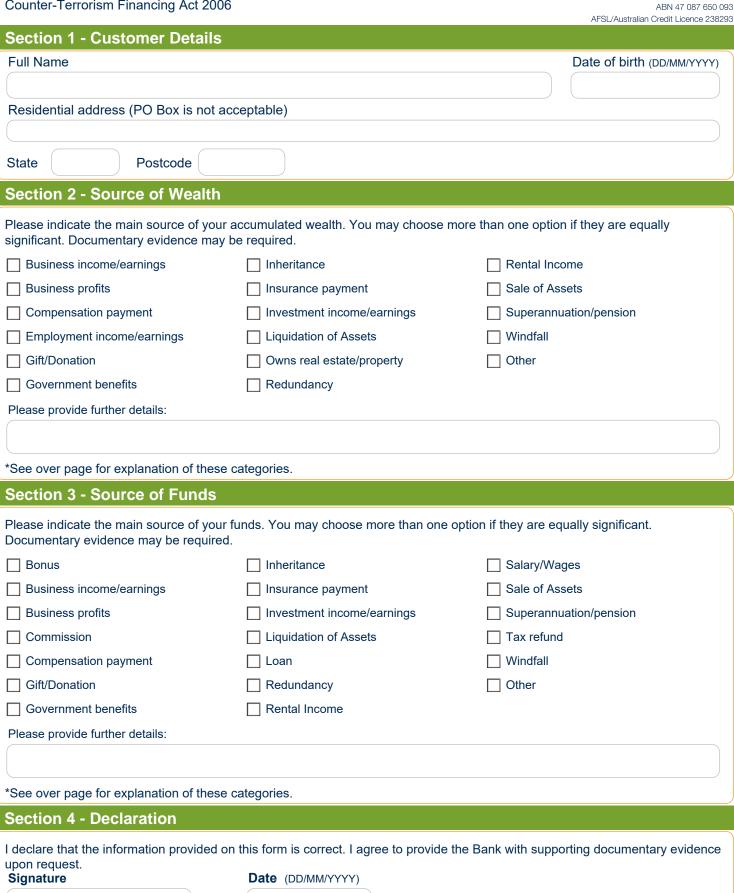
Source of Wealth

Purpose of this form:

This information is sought pursuant to the Anti-Money Laundering and Counter-Terrorism Financing Act 2006



Gateway Bank Lto

Section 5 - Source descriptions*

Source	Individual	Non-individual	Definition
Bonus	1	x	Additional compensation given to an employee above his/her normal wage. A bonus can be used as a reward for achieving specific goals set by the company, or for dedication to the company.
Business income/earnings	×	1	Wealth: Accumulated income that is realised as a result of business activity. Funds: Any income that is realised as a result of business activity.
Business profits	1	√	A financial benefit that is realised when the amount of revenue gained from a business activity exceeds the expenses, cost and taxes needed to sustain the activity.
Commission	√	x	A form of payment to an agent for services rendered.
Compensation payment	1	×	Providing a person with money or other things of economic value in exchange for their goods, labour, or to provide for the costs of injuries that they have incurred.
Employment income/ earnings	1	×	Income as a result of your personal exertion (that is, by working) or from an investment. Income may not always be in the form of money - in some situations goods and services may be treated as income.
Gift/Donation	1	✓	A donation is a gift given by physical or legal persons, typically for charitable purposes and/or to benefit a cause.
Government benefits	1	1	A payment made by a government agency or insurance company to those qualifying in time of need.
Inheritance	✓	√	Inheritance is the practice of passing on property, titles, debts, rights and obligations upon the death of an individual.
Insurance payment	✓	√	The equitable transfer of the risk of a loss, from one entity to another in exchange for money.
Investment income/earnings	1	√	Income coming from interest payments, dividends, capital gains collected upon the sale of a security or other assets, and any other profit that is made through an investment vehicle of any kind.
Liquidation of assets	×	√	When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay creditors. Any leftovers are distributed to shareholders.
Loan	1	√	The act of giving money, property or other material goods to another party in exchange for future repayment of the principal amount along with interest or other finance charges.
Other	√	√	Wealth: Any other reason not listed. Funds: Any other source of income/funds.
Owns real estate/property	1	1	Customer wealth is retained in the form of Real Estate, Property or Land Holdings.
Redundancy	1	1	A payment made to an employee to compensate for losing his or her job.
Rental income	✓	✓	Income received from rental properties.
Salary/Wages	√	√	Agreed-upon and regular compensation for employment that may be paid in any frequency.
Sale of Assets	✓	✓	A resource with economic value that a person or entity owns or controls which has been sold for financial gain. Includes sale of Property.
Superannuation /pension	√	×	A regular payment made by the state to people of or above the official retirement age and to some widows and disabled people.
Tax refund	√	✓	The return of excess amounts of income tax that a taxpayer has paid to the state or federal government throughout the past year.
Windfall	1	×	A large amount of money that is won or received unexpectedly, E.g. Lottery Gambling.

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