

**Gateway Bank
Christmas Club Account
Target Market Determination (TMD)
Effective Date: 5th October 2021**

About This Document

This Target Market Determination (TMD) applies to Christmas Club Account and is a document of Gateway Bank Limited. ABN 47 087 650 093. AFSL/Australian Credit Licence No. 238293.

This TMD seeks to give our customers, staff, product distributors, and other interested parties an understanding of the class of consumers for whom the product described has been designed, how the product is distributed, and having regard to the likely needs, objectives and financial situation of that class of customers.

This TMD is not, and should not be construed as, a full summary of the product's Terms and Conditions. Nor is it a substitute for the provision of financial advice and does not consider any individual Member's personal needs, objectives or financial situation. Examples used in this TMD are illustrative only and are not intended to be exhaustive.

A customer may fall within the target market described in this TMD but may not meet Gateway Bank Limited's eligibility criteria. When deciding about the product, consumers should refer to the product's Terms and Conditions/Product Disclosure Statement (PDS), which are available from www.gatewaybank.com.au/important-information


Target Market

Product description (including key attributes)

Saving purpose:	Christmas Club Account
	<p>Utilise the Christmas Club account for:</p> <ul style="list-style-type: none"> ■ Saving for gift giving, end of year festivities and summer holidays. ■ Unlimited deposits. ■ Unlimited withdrawals only during unrestricted period. ■ Funds available at call during unrestricted period. ■ High interest with no minimum balance required. <p>Unrestricted period is between 1 November and 31 January each year.</p>
Interest details:	<ul style="list-style-type: none"> ■ Variable – Interest is calculated on daily balances and credited 31 October.
Access options:	<p>Optional feature(s) can be requested by a customer:</p> <ul style="list-style-type: none"> ■ Online & Mobile Banking. ■ Telephone Banking. <p>Online Banking and Telephone Banking access is available between 1 November and 31 January. Outside of this period, Online Banking is view only and Telephone Banking is balance enquiry only.</p>
Minimum balance:	<ul style="list-style-type: none"> ■ No minimum balance.
Key eligibility criteria:	<p>Account holder(s):</p> <ul style="list-style-type: none"> ■ Is over the age of 18. ■ Eligible to become a member of Gateway Bank and establish a deposit account and access facilities.
Fees:	<ul style="list-style-type: none"> ■ No account keeping fees. <p>For more information refer to the Fees and Charges available here www.gatewaybank.com.au/important-information</p>


Likely needs, objectives and financial situation

Christmas Club Account is designed for:

	Likely needs and objectives
	<p>Depositors that want their savings account to have:</p> <ul style="list-style-type: none">■ No minimum balance required.■ No monthly or account keeping fees.■ Unlimited deposits.■ Restricted access to funds between 1 November and 31 January. <p>Likely financial situation</p> <p>A person who makes regular deposits and withdrawals in accordance with the chosen savings structure and access facilities.</p>

Ineligible Persons

Christmas Club Account is not designed for:

	<ul style="list-style-type: none">■ A person looking to invest funds with high paying interest.■ A person that requires Visa Debit Card access.■ A person who needs funds to be available at call.■ A person that requires a cheque book.■ A person who is not eligible to become a member of Gateway Bank.
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Distribution

Distribution channels

The product under this TMD may be distributed or advertised through any of the following means:

- Online through Gateway Bank Website; or third-party websites
- In-store retail branch
- Direct sales team
- By calling our contact centre

All these channels are monitored by Gateway Bank Ltd and staffed by persons who have been trained in the distribution of the Product covered by this TMD and the Gateway Bank application process.

Distribution conditions and restrictions

The distribution of the product is subject to the following conditions and restrictions:

- The Gateway Bank application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Gateway Bank application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.
- Products under this TMD can be distributed either directly by Gateway Bank, or by distributors approved by Gateway Bank.

Review Triggers

We will undertake a review of this TMD in the following circumstances:

- If we make a material change to the design or distribution of the product, including related documentation;
- If a significant inconsistent dealing in the product occurs;
- If any other event or circumstance occurs indicating that this TMD may no longer be appropriate;
- An alteration in the eligibility criteria;
- Identified systemic issues in the product or across the product lifecycle;
- Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention;
- Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties;
- Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and
- Any significant dealings that are inconsistent with the TMD.

Where a review trigger or event occurs, we will review this TMD within 10 business days.

Review Periods

Periodic review

We will undertake periodic reviews of this TMD at least every 12 months from the initial review.

Next review due date: 5th October 2022

Distribution Information

We require distributors to provide the following information in relation to their distribution of the product covered in this TMD:

Complaints and Feedback

All complaints in relation to this product on a monthly basis to Gateway Bank.

All feedback in relation to this product on a monthly basis to Gateway Bank.

Significant dealings

Notification if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days.