

# Loan Accounts Fees and Charges

Effective 17 September 2018



## Consumer Loans

Loan Type	Payable	Fee
Personal Loan, Car Loan, Funeral Loan, Prepaid Funeral Loan	Payable at settlement per loan	\$149
Edge Overdraft	Payable at settlement per loan	\$0

## Home Loans

Fee	Description	Premium Package	Low Rate Essentials	Standard Home Loans <sup>1</sup>
Establishment Fee	Payable at settlement of new loan, and may be payable at substitution of security or when adding a new security	NIL	NIL	\$200
Legal Fee <sup>2</sup>	Payable at settlement to cover solicitor's documentation costs	NIL	\$275	\$275
Valuation Fee <sup>3</sup>	Payable if valuation required per property  Applies to standard single residential dwellings to \$1 million in Metro locations and \$500,000 in Regional locations (maximum land area 2.2ha/5 acres)	NIL (covers one security)	NIL (covers one security)	\$325
Annual Package Fee	Payable at settlement and then again on each anniversary	\$299	NIL	NIL
Split Loan Account Fee	Nil, up to 4 loan accounts. Fees apply thereafter.	\$99 per split	\$99 per split	\$99 per split
Construction Progress Inspection Fee <sup>3</sup>	Payable if an inspection is undertaken during the construction period	N/A	N/A	\$275
Construction Final Inspection Fee <sup>3</sup>	Payable when inspection/valuation is undertaken at final draw down	N/A	N/A	\$275
Construction Additional Progress Payment Fee	Payable from the 6th draw down (after the first 5 progress draw downs)	N/A	N/A	\$150 per draw down
Top Up Fee	Payable at settlement when increasing loan borrowings	NIL <sup>4</sup>	\$200	\$200
Rate Lock Fee	Payable at settlement to lock in the prevailing fixed rate, valid for 90 days from request date	0.15% of locked loan amount	0.15% of locked loan amount	0.15% of locked loan amount
Switch Fee <sup>5</sup>	Payable if Gateway agrees to vary the Loan Agreement on existing Gateway loan as follows: ▲ Product switch (e.g. from variable rate to a fixed rate) ▲ Repayment switch (e.g. P&I to Interest Only) ▲ Split (e.g. into part variable rate and part fixed rate)	NIL <sup>4</sup>	\$99 per switch	\$99 per switch
Security Variation Fee	Payable if Gateway agrees to vary the security on an existing loan	NIL <sup>4</sup>	\$200	\$200
Discharge of Mortgage Fee	Payable at the time of each discharge of mortgage	\$300 <sup>6</sup>	\$300 <sup>6</sup>	\$300 <sup>6</sup>
Early Repayment Adjustment (ERA) (break costs)	Payable if Gateway suffers a loss when loan is repaid in full during a fixed interest rate period	Unascertainable (ERA formula available upon request)	N/A	Unascertainable (ERA formula available upon request)

<sup>1</sup> Includes Construction Loans, Land Loans and EquitiSmart Loans (not Premium Package and Low Rate Essentials home loans).

<sup>2</sup> An additional legal fee may apply for additional documentation. For example, an additional fee would be payable where there is more than one mortgage, more than one title, company title, etc.

<sup>3</sup> An additional valuation fee may apply for non-standard properties.

<sup>4</sup> Covers one request annually from loan anniversary date.

<sup>5</sup> Applicable to all Gateway loans approved from 12 December 2012. Loan reassessment may be required for some repayment switches

<sup>6</sup> An additional fee of \$95 per security is payable where there are multiple securities being discharged.